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NOTIFICATIONS BY HEADS OF DEPARTMENTS, ETC.

V.O. CHIDAMBARANAR PORT AUTHORITY, THOOTHUKUDI

Corrigendum to the Scale of Rates of VOC Port Notified in the Tamil Nadu Government Gazette (Part III Section 2) on 29 March 2023 Vide Gazette No.13

[No. FIN-COSTORSOR(SORT)/1/2020-Part (1)]

No. SRO C-7/2023.

As appeared in the Order No. FIN-COSTOSOR (SORT)/1/2020-PART(1) dated 16 March 2023 vide Gazette No.13 notified on 29 March 2023	To be read as follows
1.2 General Terms & Conditions	1.2 General Terms & Conditions
(xxii) (a). The SOR is subject to automatic annual indexation at 100% of the WPI to be annually announced by the Authority. The next annual indexation will be from May 2023 subject to the VOCPA achieving the performance standard notified along with the SOR. If Performance Standards prescribed in the SOR are not achieved, there will be no indexation in the SOR for that particular year.	(xxii) (a). The SOR is subject to automatic annual indexation at 60% of the variation in the Whole Sale Price Index (WPI) as communicated by Indian Ports Association (IPA) or any other Competent Authority decided by the Government. The VOCPA however, be entitled to 100% indexation of WPI on achieving of the performance standards notified along with the SOR which is effective from 01st May of the relevant year.
(b) The port should declare the Performance Standards achieved by it annually for the period 1 January to 31 December vis-à-vis the Performance Standards notified by the Authority at the level committed by the port within one month of end of the calendar year to the concerned users as well as to the Authority. If the Performance Standards as notified by the Authority are achieved by the port, then the port will automatically index the SOR at 100% of WPI announced by the Authority and apply the indexed SOR w.e.f. 1 May of the relevant year. The indexed SOR by the VOCPA to be intimated by the port to the concerned users and to the Authority.	(b) The Port should declare the Performance Standards achieved by it annually for the period 1 January to 31 December vis-à-vis the Performance Standards notified by the Port Authority at the level committed by the Port within one month of end of the calendar year to the concerned users. If the Performance Standards as notified by the Port are achieved, then the port will automatically index the SOR at 100% of WPI announced by the concerned Authority and apply the indexed SOR w.e.f., 1 May of the relevant year. The indexed SOR to be intimated by the port to the concerned users.

Thoothukudi, 13th April 2023. ASHOKA KUMAR SAHU, Financial Adviser & Chief Accounts Officer, V.O.Chidambaranar Port Authority